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company roundup

DEBT AND EQUITIES

Fastenal Co., Winona, Minn., said its board of directors authorized purchases by the company of up to an additional 1 million shares of its common stock. Fastenal has about 149 million shares of common stock outstanding.

Uroplasty Inc., Minnetonka, closed the previously announced public offering of approximately 1.5 million shares of its common stock. The company expects to use the net proceeds of approximately \$4.7 million to expand its sales and marketing organization in the United States, to conduct clinical studies to support its marketing efforts and for general working capital purposes.

NEW PRODUCTS

St. Jude Medical Inc., Little Canada, said the Food and Drug Administration approved of its Epic stented tissue valve with Linx AC technology. Identical in design to the company's Biocor valve, the Epic valve incorporates anti-calcification technology to protect against tissue hardening.

NEW BUSINESS

Vital Images Inc., Minnetonka, a provider of enterprise-wide advanced visualization and analysis products, has reached a worldwide distribution and licensing agreement with Toshiba Medical Systems Corp. to provide advanced visualization and analysis solutions for Toshiba's AquilionOne dynamic volume CT scanner.

Ballistic Recovery Systems Inc., South St. Paul, manufacturer of whole-airplane emergency parachute systems, said it will provide a parachute recovery system for the Italian Aerospace Research Center. The system will protect scientific equipment dropped from balloons at altitudes from 15 to 25 miles.

PERSONNEL MOVES

Ciprico Inc., Plymouth, named Thomas Marmen to its board of directors. Most recently, Marmen was president and CEO of TimeLab Corp. of Andover, Mass.

RELOCATION

Securus Wealth Management has moved its offices to 3340 Annapolis Lane in Plymouth from the MoneyGram Tower on Utica Avenue in St. Louis Park. Partner Jim Goodland will continue to manage the company.

AWARDS

The **Horatio Alger Association of Distinguished Americans**, Washington, said William Austin, founder and CEO of **Starkey Laboratories Inc.**, Eden Prairie, is one of 10 recipients of the 2008 Horatio Alger Awards.