The Horatio Alger Association, a 501(c)(3) educational nonprofit organization, values diversity and is committed to creating an inclusive environment for all employees. The Association is an equal opportunity employer that does not discriminate on the basis of race, color, religion, creed, sex, gender identity, sexual orientation, marital status, parental status, national origin, political affiliation, age, disability, or any other protected status. All employment decisions are based on merit and individual qualifications, performance, business needs, and job requirements. The Association is also committed to maintaining an environment that encourages and fosters appropriate conduct among all persons and respect for individual values. The Association’s policies, as outlined above, extend beyond its staff to its Members, Scholars, Alumni, volunteers, associates/contractors/vendors, and affiliates.

Horatio Alger Association Diversity & Inclusion Policy

With the onset of the COVID-19 pandemic, this is a difficult time for our nation and indeed the worldwide community. It was unfortunate that we had to cancel our 2020 Horatio Alger Awards Induction Ceremonies as well as the National Scholars Conference, but we did so in accordance with Washington, D.C., guidelines and in the best health and safety interests of our Members, Life Partners, and Scholars. As a result, there will be no 2020 class of new Members. Instead those who would have been inducted in 2020 will become the 2021 class of new Members and we look forward to celebrating their inductions in Washington, D.C., in April 8 – 10, 2021. Our 2020 National Scholars will be college freshmen in the fall. We hope to host a National Scholars Conference for them in the late summer of 2020, but that is dependent on the status of the virus at that time. We are living in unprecedented times, but will—as we always have—persevere through this current challenge. We wish each of you the very best now and in the future.

–Horatio Alger Association Executive Committee
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As we reflect on all that Members, Life Partners, and Friends have helped to achieve, we are grateful for the privilege of providing leadership to the Horatio Alger Association at this time. We look to the future with great anticipation.

In recent years, the Horatio Alger Association has continued to surpass revenue goals garnered through the annual Horatio Alger Awards Induction Ceremonies. This, combined with recent contributions and the growth of the Horatio Alger Endowment Fund, has bolstered the Association to record giving levels through its scholarship programs in both Canada and the United States. Through the success of its scholarship programs as reflected through the high graduation rate of its Scholars—and the recognition received from the watchdog organization, Charity Navigator—the Association has proven itself as a consistently effective administrator of scholarships and as being worthy of the public’s trust.

The Association’s affiliated organizations—the Horatio Alger Association of Canada, the Alumni Association, the Horatio Alger Archive at Boston University, and the Horatio Alger Endowment Fund—are growing and thriving. The Canadian Association, having just completed its charter decade, is administering scholarships to students nationwide through its National, Provincial, Indigenous, and Vocational Scholarship Programs. In the United States, the Association has awarded National Scholarships for the past 35 years. The ranks of our Alumni are strong and growing stronger. Through the Alumni Association, we are creating channels through which Alumni can assist current Scholars and help to advance the promotion of our activities. A special event is being planned in coordination with Boston University to raise awareness about the Horatio Alger Association Archive, which continues to expand with new submissions from Members. With wise oversight from its Board of Directors, the Horatio Alger Endowment Fund grew substantially with new commitments, the fulfillment of pledges and bequests, and the astute investment of its assets. Plans are underway to conduct a new Endowment Campaign chaired by Chairman Emeritus Paul Anthony Novelty.

Although the state of the Horatio Alger Association is strong, in true Horatio Alger fashion, we are aiming ever higher. The need is great, and there is always more that can be done. To accomplish our vision for the future, we will enlist the assistance of Members serving on Association Committees. We will look to the Strategic Directions Committee, under the leadership of Co-Chairs R. James Nicholson and Chris Sullivan, to explore options for future activities and objectives. The newly established Awards Committee, led by Glenn Stearns and Valarie Montgomery Rice, will carefully vet nominees for membership in the Association for further review by the Board of Directors to ensure that we induct the strongest candidates as lifetime Members. We will also encourage greater involvement from Life Partners, often as committed to the Association’s mission as their spouses. In addition, we are formalizing the role of the Friends of Distinction and Legacy Family Members to increase their participation in Association programs and activities.

Given the wealth of experience, knowledge, and commitment that exists among our Members, Life Partners, Alumni, Friends and Legacy Family Members, there is no limit to what the Horatio Alger Association may well achieve. Current participants have built upon the contributions of previous generations. We want to do our part to create a solid legacy that will continue to benefit others. Thank you for interest in and commitment to the important work being done by the Horatio Alger Association in promoting values and providing opportunities and education now and in the future.
Combined Leadership Horatio Alger Association Executive Committee and Horatio Alger Endowment Fund Board of Directors

Matthew K. Rose  
HAADA Chairman

James F. Dicke II  
HAADA President

Gregory E. Abel*  
HAADA Vice President

Anthony Welters  
HAADA Treasurer  
HAEF Assistant Secretary

Walter Scott, Jr.  
HAADA Chairman Emeritus  
HAEF Chairman and President

V. Prem WatSA  
HAADA Executive Cmte. Member  
President, Horatio Alger Association of Canada

Byron D. Trott  
HAADA Immediate Past Chairman

Joseph Neubauer  
HAADA Chairman Emeritus  
HAEF Secretary

Paul Anthony Novelly  
HAADA Chairman Emeritus  
HAEF Director

David L. Sokol  
HAADA Chairman Emeritus  
HAEF Vice President

Dennis R. Washington  
HAADA Chairman Emeritus  
HAEF Director

Valerie Montgomery Rice  
HAADA Member-at-Large

Greg P. Renker  
HAADA Member-at-Large

James M. Seneff, Jr.  
HAEF Director
Executive Director’s Report

Ensuring the American Dream for Future Generations

With a Membership composed of leaders in their respective fields, the Horatio Alger Association benefits from an exceptionally high level of leadership acumen. We are grateful for their vision and guidance as we strive for excellence and growth in carrying out the Association’s mission and programs.

Additionally, the Horatio Alger Association is fortunate to have Members who are deeply committed to its mission. Through their generous support, the Association has awarded more than $193 million to more than 27,000 students since the start of its scholarship programs in 1984. In the past fiscal year, the Association awarded more than $21 million in new privately funded, need-based scholarships to more than 2,000 students. Now the Association is assisting more than 7,400 Scholars currently enrolled in four-year degree and career/technical programs. This exceeds the enrollment at many small colleges.

The Association works with accredited auditors and accountants in managing the Association’s assets. Through careful fiscal management, more than $21,274,000 in operating funds has been transferred to the Horatio Alger Endowment Fund [a separate 501(c)(3)]. For the third consecutive year, the Association has been accorded Charity Navigator’s highest rating (4 stars), for “demonstrating strong financial health and commitment to accountability and transparency.” We anticipate that the Horatio Alger Endowment Fund will be awarded the same rating this year, its first year of eligibility for consideration.

Although we are pleased and grateful for progress to date, we look forward to greater achievements. The Horatio Alger Association is approaching its 75th anniversary in 2022 and the 40th anniversary of its National Scholarship Program in 2024. Our Executive Committee and Board of Directors rightly determined that this would be an opportune time to develop a plan to celebrate and recognize these milestones—and to chart a course for what lies beyond.

Based on this mandate, we surveyed and consulted with the Association’s various constituencies to create the Blueprint for Excellence and Growth, which defines goals that will guide the Association’s activities over the next several years. We hope you enjoy learning more about the goals and supportive actions in this report. They will also form the basis of future meetings, including the next Membership and Board of Directors Meeting (San Diego, CA – October 6–9, 2020), an Alumni Summit and State of the Association Meeting, (New Orleans, LA – October 8–10, 2021) and a special event at the Kennedy Center (Washington, D.C. – October 2022).

Since its formation in 1947, the Horatio Alger Association has been recognizing individuals for their outstanding achievements. We see that their lives provide clear evidence of the benefits of people being allowed to pursue individual versions of the American Dream. We encourage our fellow citizens to capture this vision for personal and national success—as valid today as it was in past years. We are deeply grateful to everyone who supports the Association’s vital mission.
Membership Programs

Horatio Alger Members are dreamers who have overcome adversity to recognize and accept opportunities and pursue goals. In 1947, the Association’s founder, Dr. Kenneth Beebe, presented awards to four individuals in recognition of their outstanding achievements. Soon thereafter, Dr. Norman Vincent Peale was inducted. He would help to advance the Association’s mission over the next four decades.

Today, more than 750 celebrated men and women have been inducted as distinguished Members into the Horatio Alger Association. Members have established successful careers based on hard work, determination, purpose-driven attitudes, and an innate strength to carry on through difficulties. They have persevered through challenges to achieve success in their chosen fields, which include business, science, medicine, government, entertainment, sports, law, religion, education, and the arts. They are role models for their fellow citizens.

By 1984, Members wanted more from their affiliation with the Horatio Alger Association. For many Members, education had opened the door to opportunity, and they wanted to give young people the chance to attend college. Association Members are often referred to as “self-made” men and women, but most would readily acknowledge that at some point, someone offered them assistance or a helping hand. In turn, they wanted to help young people currently struggling to make their way in the world. So in 1984, Horatio Alger Members expanded the Association’s mission to include awarding college scholarships to students who have faced adversity.

In recent years, the Members further expanded their educational outreach, establishing a new career/technical education scholarship program. With a proven record extending back 35 years, the Horatio Alger Association has confirmed that its scholarship support benefits not only the immediate recipients (referred to as Scholars), but also their future families. It strengthens our society as more people are able to shape their individual versions of the American Dream.

Relationships are at the heart of the success of the Horatio Alger Association. To facilitate strong bonds of friendship between Members and Life Partners (Spouses of Members), Friends, and Alumni, the Association hosts gatherings that encourage networking and camaraderie, present information about the latest Association advancements, and provide opportunities for supporters to renew their commitment to the Association’s mission. The highpoint of the Association’s annual calendar, and its major source of revenues, are the Horatio Alger Awards Induction Ceremonies, held each spring in Washington, D.C. At this three-day event, with spirited fanfare a new class of honored Members—usually about 10—is inducted into the Association. That year’s new National Scholarship recipients (called National Scholars) are welcomed at select program events.

In autumn, the Association hosts its Membership and Board of Directors Meeting at various locations across the U.S. and Canada. The Association also hosts regional State of the Association meetings, allowing Members, Life Partners, current and Alumni Scholars, and Friends to convene on a local basis. These events often help to promote public awareness of the Association’s mission, Members, and educational programs.

The Association awards the Norman Vincent Peale Award to Members who have given exceptional time, service, and involvement to the organization. The 2020 Peale Award would have gone to Tom Selleck (’00) in recognition of his service as co-emcee of the Horatio Alger Awards for eight years, as well as his promotion of the Association’s national visibility through his narration of several public service announcements. In light of the cancellation of the 2020 Horatio Alger Awards, Mr. Selleck will receive his Peale Award in 2021 during the 74th Horatio Alger Awards events.
Horatio Alger Awards

Held over three springtime days in Washington, D.C., the Horatio Alger Awards events feature:

- The Inaugural Ceremony, which includes the presentation of membership medallions to the new class of honorees.
- The Inaugural Dinner, which honors the new Members and Scholars. The Alumnus of the Year recipient is also featured at this dinner.
- The Meet the Scholars Breakfast, which gives Members, Life Partners, and Scholars an opportunity to become acquainted.
- The Members Forum and Luncheon, which gives new Members an opportunity to answer Scholars’ questions and offer them advice.
- The Awards Induction Ceremony, a dinner at which award recipients are formally inducted into the Association.
- The Salute to the National Scholars Breakfast, which gives Members, Life Partners, and Scholars an additional opportunity to connect.

Due to the COVID-19 pandemic, the Horatio Alger Awards in 2020 was canceled. Those who would have been inducted in 2020 will now be inducted in 2021.

73rd Horatio Alger Awards | April 8–10, 2021
The Association will salute and induct the class of 2021:

James R. Andrews, M.D.
Orthopaedic Surgeon
Andrews Institute
Chairman
Andrews Research & Education Foundation
Chairman
American Sports Medicine Institute

Arthur J. Falcone
CEO & Chairman
Falcone Group
Co-founder & Managing Principal
Encore Capital Management

Mario J. Gabelli
Chairman and Chief Executive Officer
GAMCO Investors, Inc.

James R. Andrews, M.D.
Orthopaedic Surgeon
Andrews Institute
Chairman
Andrews Research & Education Foundation
Chairman
American Sports Medicine Institute

Stedman Graham
Chairman & CEO
S. Graham & Associates

Robert A. McDonald
8th Secretary
Department of Veterans Affairs
Retired Chairman, President, and CEO
The Procter & Gamble Company

Steven S. Reinemund
Retired Dean of Business
Wake Forest University
Retired Chairman & CEO
PepsiCo

Horacio D. Rozanski
President and Chief Executive Officer
Booz Allen Hamilton, Inc.

G. Brint Ryan
Founder, Chairman, & CEO
Ryan, LLC

Walter Schroeder
Founder
DBRS Ltd.

Jane Seymour
Actress, Artist, Author, Designer, Philanthropist
Jane Seymour Designs
Open Hearts Foundation

David A. Thompson
President & CEO
TEC Equipment, Inc.

Ronald G. Wanek
Founder & Chairman of the Board
Ashley Furniture Industries, Inc.

George A. Weiss
Chief Executive Officer / Chairman
Weiss Multi-Strategy Advisers, LLC

Future Awards

- 73rd Horatio Alger Awards Induction Ceremonies, April 8–10, 2021
- 74th Horatio Alger Awards Induction Ceremonies, April 7–9, 2022
- 75th Horatio Alger Awards Induction Ceremonies, March 30–April 1, 2023
- 76th Horatio Alger Awards Induction Ceremonies, April 4–6, 2024
Above: The 2019 Inaugural Dinner was held in the Kogod Courtyard at the National Portrait Gallery for Members, Life Partners, Nationals Scholars, and Friends. Below left: David L. Sokol ('04) as he addressed the Horatio Alger National Scholars during their conference held concurrently with the Horatio Alger Awards Ceremonies. Right: At the reception held at the U.S. Supreme Court (l to r) Byron D. Trott ('11), Dennis R. Washington ('95), and Matthew K. Rose ('13). Bottom right: Enjoying the Inaugural Dinner, Ginni Thomas and Justice Clarence Thomas ('92).
Above: Tony Novelty (’00) helped the Endowment Fund achieve its initial goal of $250 million in 2015. He will chair the new campaign to have $500 million in the Horatio Alger Endowment Fund by the Association’s 75th anniversary in 2022. Right: Life Partners at the Life Partners Planning Breakfast hosted at Montreal’s Mount Royal Club. Bottom left: Janet and James F. Dicke II (’15) at the Members Luncheon at the Montreal Museum of Fine Arts. Below top right: Byron (’11) and Tina Trott as they approach the Welcome Reception and Dinner at the Mont Royal Chalet. Below bottom right: Matthew K. Rose (’13) as he addresses Members and Life Partners at the closing dinner held at the Port of Montreal’s Grand Quay.
Membership and Board of Directors Meeting

Montreal, Quebec, served as the host city for the 2019 International Membership and Board of Directors Meeting in celebration of the Horatio Alger Association of Canada’s (HAAC) 10th anniversary. HAAC President Prem Watsa and Board Members Brian Mulroney and Serge Godin served as the official hosts of the meeting, welcoming participants to Montreal. Special events were hosted at several iconic venues: a welcome reception and dinner at the Mount Royal Chalet; a luncheon at the Montreal Museum of Fine Arts with a political conversation between former Canadian Prime Minister Brian Mulroney and former U.S. Secretary of State James A. Baker III; and the concluding dinner with entertainment at the Grand Quay in Montreal’s Old Port. In addition to meetings for the membership and the Canadian and U.S. Boards of Directors, the Strategic Directions Committee, the Horatio Alger Endowment Fund Board of Directors, and the Life Partners all conducted meetings to advance Association business and projects.

Future Membership and Board of Directors Meetings

2020 Membership & Board of Directors Meeting
Hosted by Ernest S. Rady (’18), T. Denny Sanford (’16) and Julia and George Argyros (’93)
October 6–9, 2020
San Diego, California

2021 Membership and Board of Directors Meeting
October 2021
Palm Beach, Florida

2022 Membership & Board of Directors Meeting
With a special event at the Kennedy Center
October 2022
Washington, D.C.
The first International Horatio Alger Award was presented in 2003 to Canadian Wayne Gretzky. Since then, the award has been presented to 18 Canadians—including Christiane Germain and Walter Schroeder, who will be inducted in April 2021. In 2009, Canadian and American Members (Jim Pattison ('04), Dominic D’Alessandro ('05), Tony Novelly ('00), Walter Scott, Jr. ('97), David Sokol ('04), and Dennis Washington ('95)) worked together to create a new Canadian nonprofit organization—the Horatio Alger Association of Canada (HAAC). The new organization was established to enable International Members to assist students in their home country.

**Excellence Gala**

The Excellence Gala is the Horatio Alger Association of Canada’s celebration in salute to its Members and scholarship recipients. Since 2017, this event has been held each fall in Toronto. It is the Canadian Association’s major fund-raising endeavor. During the gala, the newest International Award recipients are honored and scholarship recipients provide remarks about the importance of the Association’s encouragement and financial assistance. The third Annual Excellence Gala was held in Toronto on October 28, 2019, at the Fairmont Royal York Hotel.

**Voices of Our Youth**

Fashioned after the Horatio Alger Association’s national youth survey, State of Our Nation’s Youth, in 2018, the Canadian Association conducted its first nationwide student survey titled Voices of Our Youth. Results from this survey help the Association target support appropriately. It also positions the Association to serve as a viable resource of information about resiliency and factors that impact young people. The two surveys will also provide valuable insights about the similarities and differences between young people in Canada and the U.S.

David Johnston ('18) on stage with Canadian Scholars to discuss the results of the Voices of Our Youth survey during a press conference held in Quebec, Canada.
3rd Annual Excellence Gala

Above: The 3rd Annual Excellence Gala, held at the Fairmont Royal York in Toronto, Ontario, celebrated the milestone of having awarded $5 million in scholarships to Canadian Scholars. Below left: Ben Mulroney emceed the event. Below top right (l to r): David Foster (‘09), who served as the producer of the Excellence Gala, Association President James F. Dicke II (‘15), Chairman Emeritus Dennis R. Washington (‘95). Below bottom right: Dennis Washington (‘95) on stage with Ben Mulroney.
Horatio Alger Archival Collection

Boston University’s Howard Gotlieb Archival Research Center houses the Horatio Alger Archival Collection, which preserves important documents about the Association’s history and biographical information about Horatio Alger Members. The Archive was established with support from the late John Silber (’92), who was a longtime president and chancellor of Boston University.

Horatio Alger Members are encouraged to direct personal documents and artifacts to the Archive in care of the Association. In this way, the Association is providing a legacy to future generations through the motivational stories of its Members who have experienced the American Dream.

The Association’s staff is communicating with representatives from the Gotlieb Center to plan a special event in the coming months that will raise awareness about the Association’s Archive and the resources available through the Center.

Class Coordinators

A Class Coordinator is selected from each annual induction class of Members. The Coordinator’s role is to facilitate communication among the class Members to foster engagement in and support for Association activities. For some classes, two Coordinators have been selected. The Association is grateful to the Class Coordinators listed below for their service in advancing its mission.

- Ronald G. Wanek*, 2021
- James W. Ayers, 2019
- Gregory E. Abel, 2018
- Reba McEntire, 2018
- Valerie Montgomery Rice, 2017
- Lenard B. Tessler, 2017
- Harvey L. Massey, 2016
- James F. Dickie II, 2015
- Mike Jackson, 2014
- Patrick P. Lee, 2013
- John H. Weiland, 2012
- Glenn B. Stearns, 2011
- Al Annexstad, 2010
- Michael G. Morris, 2009
- Lee E. Mikles, 2008
- Chris Sullivan, 2007
- Doris K. Christopher, 2006
- Ronald M. Simon, 2005
- Duane B. Haganone, 2004
- Harry S. Rinker, 2003
- Charles L. Overby, 2002
- Bill Greehey, 2001
- R. James Nicholson, 2000
- Sidney D. Wolk, 1999
- Anthony Welters, 1998
- John F. Grundhofer, 1997
- Melvyn N. Klein, 1996
- Herbert F. Boeckmann II, 1995
- Terry M. Giles, 1994
- George L. Argyros, 1993
- James F. Dickie II, 1992
- David L. Sokol, 1991
- James R. Moffett, 1990

* Pending Mr. Wanek’s induction in 2021.
Norman Vincent Peale Award

Named for the Association’s co-founder, the Norman Vincent Peale Award is the highest honor bestowed on Members, recognizing the recipient’s involvement, support, and service to the Association. Tom Selleck (’00) is the 2021 recipient of the Peale Award. His service to the Association in support of the annual Awards events and national visibility efforts are deeply appreciated.

Tom Selleck was inducted into the Horatio Alger Association in 2000, and that year he gave the keynote address at the Members Luncheon—held at the Ronald Reagan Building and International Trade Center. During his talk, he said, “You chose not to nurse a grievance, but to overcome it. You have chosen perseverance instead of victimhood, and I thank you all for reminding us of that important lesson.” He discussed the value of good character and said directly to the Scholars, “Right now you are all consumed with WHAT you want to be, but I hope you will take time to consider WHO you want to be.”

Five years later, Selleck once again was the featured speaker at the Members Luncheon—this time at the U.S. Department of State. Part of his advice and words of wisdom included, “The pursuit of happiness doesn’t guarantee you anything but the right to chase it. If you follow your dreams, you’ll probably discover your talent. Luck is unpredictable, but talent tends to take advantage of it; therefore, the talented tend to have more of it. Life isn’t fair, but you can be.”

Using his talent and skills as an actor to gain national visibility for the Horatio Alger Association, Selleck narrated public service announcements.

He also narrated the Association’s Against the Odds: The Next Generation series, which highlights the courage and determination of three National Scholars in each episode.

Several times, Selleck moderated a segment of the Awards Induction Ceremony, which featured Scholars and the Association’s educational programs. Then, from 2010 to 2017, he co-emceed the Annual Awards Induction Ceremony with fellow Member Lou Dobbs (’99). In 2018, he once again co-emceed the Awards Induction Ceremony—this time with Byron Pitts (’17).

Throughout his years of involvement with the Horatio Alger Association, Selleck has focused his attention on the Scholars. During his induction year of 2000, he became a personal mentor to Scholar Tara Cutting. The two have remained in contact over the years, and 2020 was to have been a special year for both them, as Tom Selleck was to receive the Peale Award and Tara Cutting was to be the 2020 Alumna of Year. Both will now be honored in 2021.

Horatio Alger Collection Series

A new brochure will feature signature jewelry pieces and gift items produced exclusively for Members and Life Partners. Net proceeds from the Horatio Alger Collection Series are used to underwrite the Association’s scholarships and educational activities.

Replica of the Horatio Alger Award commissioned from glass artists in Murano, Italy, for the Horatio Alger Collection.
Alumni gathered at the Kennedy Center for the Performing Arts during the Alumni Summit in Washington, D.C.
Educational & Alumni Programs

The Horatio Alger Association expanded its mission in 1984 to include the provision of college scholarships. Since then, members have awarded more than $193 million in scholarships to more than 27,000 Scholars. To encourage its Scholars to stay the course to graduation, the Association provides a variety of services, including financial aid advising, access to a 24/7 counseling and referral service, and online courses. Seventy-one percent of Horatio Alger Scholars complete their college degrees, compared with a national average of 16% for students from comparable low socioeconomic backgrounds.

Scholarship Programs

For 2020 scholarships, the Association received nearly 50,000 scholarship applications in the United States and Canada and it will award 2,981 new scholarships valued at more than $21 million.

Below is a listing of how many scholarships were awarded in 2020 through the Horatio Alger Association’s scholarship programs.

<table>
<thead>
<tr>
<th>Type</th>
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<tbody>
<tr>
<td>National</td>
<td>106</td>
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<tr>
<td>State</td>
<td>655</td>
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<tr>
<td>Specialized</td>
<td>661</td>
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<td>1,408</td>
</tr>
<tr>
<td>Graduate</td>
<td>8</td>
</tr>
<tr>
<td>Canadian</td>
<td>245</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2,983</strong></td>
</tr>
</tbody>
</table>

National Scholarship Program

In 2020, the Association awarded 106 National Scholarships valued at $25,000 each. Scholarship recipients participate in the four-day National Scholars Conference in Washington, D.C., held concurrently with the annual Horatio Alger Awards Induction Ceremonies. Ten Canadian National Entrepreneurial Scholarship recipients have also participated in the conference in recent years.

The four curriculum goals for the National Scholars Conference are:

- Educate Scholars about civic responsibilities and opportunities available through the free-enterprise system, while encouraging them to pursue their own versions of the American Dream inspired by the life stories and examples of Horatio Alger Members.
- Advise Scholars about strategies for successfully navigating the first-year college experience.
- Inform Scholars about the ways the Horatio Alger Association is prepared to support them during their college years as well as post-graduation.
- Establish the foundation for lifelong relationships. Scholars have numerous opportunities throughout the conference to meet with Members, Life Partners, current and Alumni Scholars, and staff, as the basis for what the Association hopes will be lifelong relationships.

The 2020 Horatio Alger National Scholars Conference was cancelled due to the COVID-19 pandemic. Plans are being developed to host a special meeting for the 2020 National Scholars in Williamsburg, VA, and Washington, D.C., in the summer.
2020 Scholar Profile

Average Family Income: $25,029
Average High School GPA: 3.71
Percentage of First-Generation College Students: 51%

State and Specialized Scholarship Programs

In 2011, the Horatio Alger Association achieved its goal of awarding State Scholarships in all 50 states and the District of Columbia. Since that time, the value of State Scholarships has increased from $5,000 to $10,000. More than 650 State Scholarships are awarded each year on a proportional basis. These scholarships are underwritten by individual Members, the Association, and the Horatio Alger Endowment Fund. The Association hopes to increase individual support for State Scholarships.

As a service to Members and in support of young people, the Association administers specialized scholarship programs with selection criteria based on parameters set by program sponsors. All Association scholarships are for students with critical financial need who have faced adversity. Sponsors may direct their support to students who live in a particular region or state, who attend certain universities, or who are pursuing specific areas of study. The Association is grateful to all sponsors of its State and Specialized scholarship programs.

National Career & Technical Scholarship Program

Through this nationwide program, the Association grants scholarships to young people seeking associate degrees or career/technical training and certification at community colleges and career training centers. This program offers students an alternate route to gain valuable skills; it is also a way to keep tuition costs down for students who ultimately want to achieve a four-year college degree. In 2020, more than 1,400 young people will be awarded Horatio Alger Career & Technical Scholarships valued up to $2,500 each.

Dennis R. Washington Leadership Graduate Scholarship Program

These prestigious scholarships, valued up to $120,000, are awarded to Alumni Scholars seeking graduate degrees in the fields of business, engineering, medicine, law, applied sciences, or teaching. Funded by the Dennis and Phyllis Washington Foundation, this program targets Alumni who demonstrate an entrepreneurial spirit and leadership abilities. In 2020, six Alumni have been selected to receive this scholarship.

Horatio Alger Scholarships for Canadian Students

The Horatio Alger Association of Canada had been in existence a mere four years when it created its first scholarship program for students in Ontario in 2012. In subsequent years, it expanded to assist students in three more provinces. By 2015, Horatio Alger Members in Canada and the United States created a $10 million endowment to help underwrite a national scholarship program for students in all Canadian provinces and territories. Under this national model, the first scholarships were awarded in 2016. Today, the Horatio Alger Association of Canada’s endowment fund is rapidly approaching $20 million.

To date, the Canadian Association has awarded $5.6 million to 890 Scholars, thereby becoming the country’s largest provider of need-based scholarships. Annually it awards scholarships valued between $3,000 and $10,000 to 200 students nationwide. These are in addition to the 45 scholarships for Canadian students, valued at up to $5,000 each, sponsored by Fairfax Financial Holdings Limited. Most recently, in addition to its National Entrepreneurial Scholarships (valued at $10,000) and Provincial Scholarships ($5,000), the Canadian Association has enacted a new program that awards scholarships to First Nation, Inuit, and Métis students. These scholarships are $5,000 with a possible $5,000
match from the Indspire organization. The Canadian Association is also immensely proud to be administering a national vocational and technical program that awards scholarships valued up to $3,000.

**Horatio Alger Scholar Services**

To support scholarship recipients in the United States at every level, the Horatio Alger Association offers the following services, in addition to its scholarship programs.

**Personal Contact**

Staff regularly communicates with Scholars via email, phone, text, letters and cards, e-newsletters, and social media.

**College Selection and Financial Aid Counseling**

To ensure that Scholars incur the minimum amount of debt possible, the Association provides counseling regarding college selection and financial aid.

**College Readiness and Scholar Support Tools**

Scholars have a personalized online account where they can access resources to help with the scholarship disbursement process and find tips to aid in navigating college. They may also participate in surveys and webinars with topics such as school or major selection, study skills, and the graduate school application process.

**Collegiate Partners Program**

Scholars attending Collegiate Partner schools receive on-campus support from their institutions. Partner institutions are committed to reducing the indebtedness incurred by Horatio Alger Scholars, and they designate representatives to inform Scholars of the programs and services that are available on their respective campuses.

**Networking**

HAA Connect is an online networking tool where Scholars and Alumni can connect and reach out for help. The Association and Alumni community also use this tool to post volunteer opportunities and upcoming events for Scholars and Alumni.

**Housing Needs**

The Association ensures that Scholars are housed during winter and spring breaks, if the Scholars do not have other available housing options.

**Internships**

The Association offers internship opportunities to Scholars, which are supported by Horatio Alger Members’ companies. In addition, the Association has developed other options to help Scholars gain experiences and skills that will contribute to success in their post-college careers.

**Alumni Association**

All Scholars who have graduated with a bachelor’s degree are eligible for programs and services offered through the Alumni Association, such as graduate grants and regional gatherings. The Alumni Association also facilitates Alumni assisting currently enrolled Scholars with encouraging personal phone calls, care packages, and personalized letters.

**Webinar Series**

Over the course of their college careers, Scholars are required to participate in summer webinar sessions focusing on the importance of hard work and determination as well as on citizenship, free enterprise, and entrepreneurship.

**Emergency Fund**

The Association has established an emergency fund to assist Scholars with unanticipated small expenses to encourage them to stay the course to graduation.

**Online Education**

The Association provides opportunities for Scholars to take online courses for credit in the areas of entrepreneurship and personal finances. The courses are offered through the University of North Carolina, Wilmington.
For many years, the Horatio Alger Association has provided Scholars with access to a 24/7 counseling and referral service for assistance with psychological and emotional needs. The Association recently contracted with ComPsych to offer these same services along with many other options, including legal advice, financial counseling, and help with life issues such as housing or employment. ComPsych’s integrated consulting approach can address Scholars’ issues on many levels.

To support and accommodate the distinct needs of Career & Technical Education (CTE) Scholars during their career-focused education, the Association provides the following services and resources:

- **Licensing and Supply Fees**
  These include training books, licensing fees, and supplies required for a technical program.

- **Networking and Career Guidance**
  Connecting and networking with fellow CTE scholars is essential for pursuing professional opportunities and personal development.

- **Non-Traditional Support**
  The Association's CTE Scholars range in age up to 30 years old. To address their unique situations, support may cover costs such as transportation and childcare, to ensure Scholars complete their course of study.

The Horatio Alger Association of Canada is planning to rapidly expand the services it provides to young Canadians, modeling its programs on those offered in the U.S.

The Horatio Alger Alumni Association was created in 2004 to encourage National Scholars who had earned college degrees to stay connected to one another and involved with the Association. In recent years, participation has been extended to include State Scholar Alumni as well. The Alumni Association conducts meetings and activities that foster career and personal development, help Alumni mentor current Scholars, and provide opportunities for Alumni to serve as Horatio Alger Ambassadors in promoting its mission. Alumni also serve as volunteers during the annual Horatio Alger Awards events and National Scholars Conferences, and they serve as Field Directors in their home states to promote awareness about Horatio Alger scholarship programs.

The Alumni Association continues to grow in strength with each graduating class of Scholars. Every two to four years, an Alumni Summit is held for Alumni to reconnect with other Alumni and to meet with Members and Life Partners. Initially Alumni activities and meetings were administered predominantly through the Horatio Alger Association; however, with able leadership from the Alumni Advisory Council (the governing body of the Alumni Association composed of elected Alumni representatives), the Alumni Association operates with increasing independence, in close consultation with the Horatio Alger Association.

**Future Alumni Meeting**
**State of the Association & Alumni Summit**
October 8–10, 2021, New Orleans, Louisiana
Above: Scholars Alumni at the Alumni Summit in Washington, D.C. Below left: Scholars at the Annual Awards Induction Ceremony. Below top right: Dennis R. Washington (’95) and David L. Sokol (’04) with a National Scholar. Below bottom right: Harry S. Patten (’11) with Scholars.
Through conducting surveys since the 1990s, the Horatio Alger Association has established itself as a viable resource for information pertaining to teenagers and young adults. Every four years, the Association has conducted the national State of Our Nation’s Youth survey among young Americans. The Voices of Our Youth survey, which was conducted for the first time in 2018, is the Canadian Association’s correlating survey among young people in that country. The Longitudinal Study is a multi-year project focusing on the 2017 cohort of Horatio Alger National Scholars. A preliminary report about the study will be provided at the 2020 Membership and Board of Directors Meeting.
Based on its research projects over the past three decades, the Horatio Alger Association established itself as a viable resource for information about young people in the United States, especially regarding resiliency and the benefits of education. Survey results are often used comparatively to understand the unique qualities that enable Horatio Alger Scholars to persevere through adversities. The information gained also helps the Association determine the most effective ways to assist its Scholars, and it benefits other individuals and organizations that are concerned about the well-being of young people.

Longitudinal Study—Horatio Alger Class of 2017

The Association has completed two years of the current longitudinal study. This project is tracking the progress of the 2017 class of National and State Scholars through their graduation from college in 2021. When published, the study will reveal collected data on the students’ experiences, choices, and attitudes during college and compare their survey answers to corresponding answers they gave as freshmen. The research will answer this important question:

- How much does two years of college—when Scholars have a full grasp of how to navigate the college environment—affect and change their freshman attitudes toward their career choices? Have they, for example, transferred to another college or changed their major by then?

Ultimately the study will give the Association a new understanding of how students develop because of the college experience. The results will also help shape how the Association uses its resources to support educational and career success later in Scholars’ college careers.

Additionally the Association will convene its Research Committee, composed of internal and external researchers and educators who will create an agenda for research projects over the next five years.

Horatio Alger Research Committee

JOSEPH NEUBAUER (’94)
Committee Chairman

BRIAN VICTOR, Ph.D.
Associate Vice Chancellor for Student Affairs
University of North Carolina, Wilmington

GREGORY C. WOLNIAK, Ph.D.
Associate Professor
Institute of Higher Education, University of Georgia

LINDSAY MARSHALL
1997 National Scholar Alumna
Research Assistant / Graduate Assistant
Graduate College
University of Illinois at Chicago
Educational Partnerships

Collegiate Partners

The following colleges, universities, and community colleges collaborate with the Horatio Alger Association to maximize the non-loan aid available to Horatio Alger Scholars, thus minimizing loan indebtedness. Collegiate Partners also provide Scholars a point of contact on campus and direct them to available campus resources. Some Partner Institutions go above and beyond what is required in support of Horatio Alger Scholars. These schools, which are designated with an asterisk, are referred to as Collegiate Partners of Distinction. Community colleges that partner with the Horatio Alger Association are designated with two asterisks.

Alabama
Samford University
University of Alabama

Arizona
Arizona State University
Embry-Riddle Aeronautical University-Prescott
Mesa Community College**

Arkansas
Harding University
Henderson State University

California
California Institute of Technology
Chapman University
Menlo College
San Joaquin Delta College**
Santa Clara University*
Santa Rosa Junior College**
Scripps College*
Shasta College**
Thomas Aquinas College
University of California at San Diego
University of California, Davis
University of California, Los Angeles*
University of San Francisco

Colorado
Colorado Mesa University
Colorado State University
Colorado State University at Pueblo
Front Range Community College**

Connecticut
Three Rivers Community College**
Wesleyan University

Delaware
Goldey-Beacom College
Wesley College

District of Columbia
George Washington University

Florida
Florida International University
Indian River State College**
Nova Southeastern University
Stetson University
Valencia College**

Georgia
Berry College
Mercer University
Savannah College of Art & Design

Hawaii
Chaminade University of Honolulu

Idaho
Boise State University
North Idaho College**
University of Idaho

Illinois
Augustana College
John A. Logan College**
MacMurray College
Quincy University
Saint Xavier University
Southern Illinois University at Edwardsville
University of Chicago
Wilbur Wright College**

Indiana
Depauw University
Indiana University Purdue
University of Indianapolis
University of Evansville
University of Notre Dame
University of St Francis-Indiana
Wabash College

* Collegiate Partners of Distinction
** Community College Partners
Iowa
Central College
Coe College
Grand View University
Iowa State University
Kirkwood Community College**
Luther College
Northwestern College: Iowa

Kansas
Butler Community College**
Wichita State University

Kentucky
Berea College
Lindsey Wilson College
University of Kentucky at Lexington
University of the Cumberlands

Louisiana
McNeese State University
Sowela Technical Community College**
Tulane University
Xavier University of Louisiana

Maine
Bates College
Colby College*

Maryland
Howard Community College**
Loyola University Maryland
St. Johns College
Towson University

Massachusetts
Boston University
Brandeis University*
Bridgewater State College
College of the Holy Cross
Harvard University-Harvard College*
Smith College
Tufts University
Wheaton College
Williams College

Michigan
Alma College
Hillsdale College
Hope College
Michigan State University

Minnesota
Augsburg College
Carleton College
College of St. Scholastica
Gustavus Adolphus College
St. Olaf College*
University of Minnesota Twin Cities
University of St. Thomas - Minnesota

Mississippi
Mississippi College

Missouri
College of the Ozarks
Drury University
Mineral Area College**
Missouri University of Science and Technology
Rockhurst University
St. Louis University
University of Missouri at St. Louis
Washington University in St. Louis

Montana
Carroll College
Helena College**
Montana Tech at Butte
University of Montana at Missoula
University of Montana Western at Dillon

Nebraska
Bellevue University
Clarkson College
College of St. Mary
Creighton University
Metropolitan Community College**
Nebraska Wesleyan University
University of Nebraska at Kearney
University of Nebraska at Lincoln
University of Nebraska at Omaha
University of Nebraska Medical Center

Nevada
Sierra Nevada College

New Hampshire
Dartmouth College
University of New Hampshire

New Jersey
Caldwell University

New Mexico
Central New Mexico Community College**
University of New Mexico at Albuquerque

* Collegiate Partners of Distinction
** Community College Partners
<table>
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<tr>
<th>State</th>
<th>Institutions</th>
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<tr>
<td>New York</td>
<td>Broome Community College**&lt;br&gt;Colgate University&lt;br&gt;Houghton College&lt;br&gt;Long Island University&lt;br&gt;New York University&lt;br&gt;Rochester Institute of Technology&lt;br&gt;Skidmore College&lt;br&gt;SUNY College of Environmental Science and Forestry&lt;br&gt;The New School</td>
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<tr>
<td>North Carolina</td>
<td>Davidson College*&lt;br&gt;Duke University*&lt;br&gt;High Point University&lt;br&gt;Livingstone College&lt;br&gt;Queens University of Charlotte&lt;br&gt;Shaw University</td>
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<td>North Dakota</td>
<td>Bismarck State College**&lt;br&gt;Minot State University&lt;br&gt;University of Jamestown</td>
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<td>Ohio</td>
<td>Heidelberg University&lt;br&gt;Kenyon College&lt;br&gt;Oberlin College&lt;br&gt;Ohio Northern University&lt;br&gt;Ohio State University*&lt;br&gt;Ohio Wesleyan University*&lt;br&gt;University of Akron&lt;br&gt;University of Dayton</td>
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<td>Pennsylvania</td>
<td>Arcadia University&lt;br&gt;Bucknell University&lt;br&gt;Carnegie Mellon University&lt;br&gt;Desales University&lt;br&gt;Dickinson College&lt;br&gt;Duquesne University&lt;br&gt;Gettysburg College&lt;br&gt;Harrisburg Area Community College-Harrisburg Campus**&lt;br&gt;King’s College&lt;br&gt;Lafayette College&lt;br&gt;Saint Vincent College&lt;br&gt;Washington and Jefferson College*&lt;br&gt;Williamson College of the Trades**</td>
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<td>Rhode Island</td>
<td>Johnson &amp; Wales University: Providence&lt;br&gt;Providence College</td>
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<td>South Carolina</td>
<td>Wofford College</td>
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<td>South Dakota</td>
<td>Augustana University&lt;br&gt;Dakota State University&lt;br&gt;South Dakota School of Mines&lt;br&gt;University of South Dakota at Vermillion</td>
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<td>Tennessee</td>
<td>Belmont University&lt;br&gt;Bryan College&lt;br&gt;Sewanee: The University of the South</td>
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<td>Texas</td>
<td>Lamar University&lt;br&gt;Southern Methodist University&lt;br&gt;Stephen F. Austin State University&lt;br&gt;Tarrant County College- Northeast**&lt;br&gt;Texas Christian University*&lt;br&gt;Texas State University- San Marcos&lt;br&gt;Texas Tech University&lt;br&gt;Trinity University*&lt;br&gt;University of Dallas&lt;br&gt;West Texas A&amp;M University</td>
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<td>Utah</td>
<td>Salt Lake Community College**</td>
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<td>Virginia</td>
<td>Hollins University&lt;br&gt;Longwood University&lt;br&gt;Randolph College&lt;br&gt;Shenandoah University&lt;br&gt;The University of Lynchburg&lt;br&gt;University of Richmond</td>
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<tr>
<td>Washington</td>
<td>Columbia Basin College**&lt;br&gt;University of Puget Sound&lt;br&gt;Whitman College*</td>
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<td>West Virginia</td>
<td>Davis and Elkins College</td>
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<td>Wisconsin</td>
<td>Milwaukee School of Engineering&lt;br&gt;Viterbo University</td>
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* Collegiate Partners of Distinction  
** Community College Partners
Field Directors

In every state, volunteer Field Directors—mostly Horatio Alger Alumni and retired teachers, counselors, and school administrators—serve as local liaisons with secondary schools and organizations to raise awareness about Horatio Alger scholarships. Field Directors meet periodically to share best practices when working with the public regarding the Association’s educational programs.

Online Education

The University of North Carolina Wilmington (UNC–W) serves as a partner with the Association in providing online courses on business/entrepreneurship (three credits) and personal finance (one credit). These courses are offered free of charge to Horatio Alger Scholars. Credits are transferable to their respective colleges or universities.

The Association is considering expanding its number of online courses. It is also researching the possibility of allowing Scholars to earn degrees from online colleges and universities.

Strategic Partners

The following organizations, which share the Association’s commitment to youth, promote awareness about Horatio Alger scholarships among their constituencies.

**UNITED STATES**

**Central Florida Urban League** – assists Central Floridians in achieving social and economic equality. One of the cornerstones of the CFUL is its Youth Department, which plants the seeds of responsibility, self-worth, and hope into the lives of Central Florida’s youth.

**College Advising Corps (CAC)** – assists low-income, first-generation college and unserved high school students seeking a college degree. The CAC sponsors recent college graduates from 24 partner institutions of higher education to serve as full-time college advisers in the nation’s underserved schools.

**The College Board** – is a mission-driven nonprofit organization that connects students to college success and opportunity. Each year, the Board helps more than seven million students prepare for a successful transition to college through programs and services in college readiness and college success—including the SAT and the Advanced Placement Programs.

**Communities in Schools** – surrounds students with a community of support, empowering them to stay in school and succeed in life.
Cristo Rey – is a network of 25 inner-city high schools across the country that helps their students finance their education, while gaining real-world job experience, self-confidence, a strong work ethic, and awareness of relevance of their education through a Corporate Work-Study Program.

Junior Achievement – is the world’s largest organization dedicated to educating students about workforce readiness, entrepreneurship, and financial literacy through experiential, hands-on programs.

KIPP – is a national network of free open-enrollment, college preparatory public charter schools with a track record of preparing students in underserved communities for success in college and in life.

Leadership Enterprise for a Diverse America – is a national nonprofit organization dedicated to diversifying the national leadership pipeline by enabling high-achieving students from low-income backgrounds to gain admission and to succeed at the nation’s most selective colleges.

The National Foster Parent Association – is a nonprofit organization that provides information and support to foster parents and others involved with the foster-care system through regular publications, a website, educational programs, research, and advocacy related to family-based care.

Network for Teaching Entrepreneurship, Start It Up – provides programs that inspire young people from low-income communities to stay in school, recognize business opportunities, and plan for successful futures.

Schools That Can – connects leaders from urban K-12 schools, as well as from industry, higher educational, and innovative educational organizations to share innovative and effective practices across schools and collectively build solutions to common challenges.
CAREER & TECHNICAL STRATEGIC PARTNERS

American Association of Community Colleges – advocates for nonprofit, public-serving community colleges to ensure they have the resources and support needed to deliver on the mission of increasing education and economic mobility for all.

JAG – Jobs for America’s Graduates (JAG) is a state-based national nonprofit organization dedicated to working with young people who have experienced significant life challenges to graduation and/or employment.

Association for Career and Technical Education – is the nation’s largest nonprofit association committed to the advancement of education that prepares youth and adults for successful careers.

EDUCATIONAL PARTNERSHIPS

EdCan Network – is administered by the Canadian Education Association (CEA) and supports educators working tirelessly to ensure that all students discover their place, purpose, and path.

Indspire – is an Indigenous-led national charity that invests in the education of Indigenous people for the long-term benefit of these individuals, their families and communities, and Canada.

The Learning Partnership – is a national charity dedicated to building stakeholder partnerships to support, promote, and advance publicly funded education in Canada through five key deliverables: innovative student programs, executive leadership for educators, knowledge mobilization and policy, tribute celebrations of excellence, and ongoing collaborations across Canada.

Pathways to Education Canada – is helping Canadian youth in low-income communities to graduate from high school and successfully transition into post-secondary education. It offers a comprehensive set of academic, financial, and social supports to youth.

Indspire

The Learning Partnership

Pathways to Education Canada

SHAD – is a Canadian charitable nonprofit organization that helps exceptional students recognize and envision their full potential as tomorrow’s leaders and change makers. Their month-long summer program focuses on STEM subjects.

Indspire

The Learning Partnership

Pathways to Education Canada

SHAD

C A R E E R & T E C H N I C A L  S T R A T E G I C  P A R T N E R S

American Association of Community Colleges – advocates for nonprofit, public-serving community colleges to ensure they have the resources and support needed to deliver on the mission of increasing education and economic mobility for all.

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C A N A D A

Children’s Aid Foundation – is Canada’s leading national charity dedicated to improving the lives of children and youth in the child welfare system.

Colleges and Institutes Canada – is the national and international voice of Canada’s publicly supported colleges, institutes of technology, cégeps, polytechnics, and universities with a college mandate. It works with government, industry, and international partners to champion employment-focused post-secondary education.

SHAD – is a Canadian charitable nonprofit organization that helps exceptional students recognize and envision their full potential as tomorrow’s leaders and change makers. Their month-long summer program focuses on STEM subjects.
Last year, I was inducted into the @horatioalgerassociation. Tonight, it is my honor to induct the Class of 2019 and to meet our inspiring National Scholars. HAA has awarded more than $159M in college scholarships and their mission of commemorating remarkable leaders and students is something I’m proud to be part of. #HoratioAlgerAwards

Rob Lowe | @RobLowe
Horatio Alger Member

Justice Clarence Thomas is a phenomenal individual who resembles what hard work can do. I had a great time this past weekend at the 2019 Horatio Alger Award Ceremony. Thank you to everyone who made this event possible and I am grateful to have had another opportunity to contribute back to this organization. Congrats to the new members and scholars who joined the Horatio Alger family this year! @horatioalgerassociation

Alex Scigliano | @Alex_Scigliano_
Horatio Alger Scholar

#fbf Me at 18 with @donjohnson on a @nbc special where he presented me with an award for an essay I wrote on overcoming adversity. (He’s all over for his new show Watchman, which triggered this memory!) I shared the story of me and my best friend’s tandem eating disorders. She died; I lived to write about it. I earned a $10K scholarship as a @horatioalgerassociation National Scholar & this show spring-boarded my career. YM magazine (RIP) saw it and invited me to write for them. @michprom hired me as her intern & before I knew it I was a contributing editor at 19 writing for @lorimajewski & @dolgoffstephanie too. The point? There IS GOOD that can come from all bad if you’re brave enough to share your pain. What are you holding onto? Who can you spark by opening up?

Donna Neeman | @DonnaDusong
Horatio Alger Scholar

Having impactful members to admire and aspire to be like is a key factor to my personal drive. ‘Break to become open’ was a great message I needed to hear! Thank you @jeweljk for enriching all of our lives in the @HoratioAlgerUS and @HoratioAlgerCA

Meaghan B. Murphy | @meaghanbmurphy
Horatio Alger Scholar
Executive Editor, Good Housekeeping
Media relations remains an important pillar of the Horatio Alger Association’s national visibility program as it serves to drive greater awareness of its mission and celebrate its successes. These opportunities raise the profile of the Association’s mission, Members, Scholars, and educational programs.

In 2019, the Association was included in more than 120 placements across online, print, and broadcast media which garnered more than 85 million estimated impressions. Recent national editorial placements of note include The Wall Street Journal and People Magazine.

Through social media, the Horatio Alger Association shares news, press coverage, and relevant information with Members, Scholars, educational partners, and the general public. During the application period, social media is used to market the Association’s scholarship programs. This past year, the Association’s social media platforms grew by more than 2,000 followers and boasted the highest engagement rate to date.

The Association’s websites—one for the United States, another for Canada, and a third for Scholars—are important tools to share information and reach target audiences. All three sites are optimized for mobile use and viewers have easy access to Members’ biographies, both in written and video streaming formats. The websites are continually updated with feature pages that promote current events, Member news, and Scholar stories about the positive impact the Association has had on their lives. Each site also offers the public ways in which they can make donations in support of the Association’s mission. All three websites will be undergoing a design refresh in 2020 to match the updated Association branding and ensure an optimal user experience.

The Association will run public service announcements about the 2021 new Members and Scholars in the The Wall Street Journal, The Washington Post, and Forbes. The Association is grateful to Robert G. Miller ('12) and Safeway for sponsoring the announcements about the new Members that have appeared in The Washington Post during the Awards events in recent years.
Horatio Alger Association headquarters Board Room in Alexandria, Virginia. The shelves are filled with the books of author Horatio Alger, Jr.
The Horatio Alger Association is a membership organization known for its strong philanthropy program in awarding college scholarships to America’s most deserving young people. The Association prides itself on practicing good governance in all areas of program budgeting, functional expense reporting, and full transparency in all operations with the assistance of two accredited accounting and auditing firms: RSM and Sikich. As a result, the Association—for the last three years in a row—has received the highest four-star rating from Charity Navigator. This is based upon the Association expending 5% of its total expenses on administrative and fundraising activities, and for transparency in its operations.

Interview with Our Treasurer

Anthony Welters (’98) serves as the Treasurer of the Horatio Alger Association, chairs the Audit Committee, and is the Assistant Secretary of the Horatio Alger Endowment Fund. In a recent interview, he explained the fiscal responsibilities of the Association.

The Horatio Alger Association is a nonprofit organization. Under that designation, what are its financial obligations?

As a nonprofit and educational association, we are exempt from income taxes, but we are required to report our expenses in three categories: program, administrative, and development.

Is there anything different about the Horatio Alger Association compared to other nonprofit groups?

Yes. We have always been a membership organization, but when we began awarding scholarships in 1984, our focus became philanthropic. What sets us apart from other nonprofits is that we are fully funded by our Members and Friends of the Association. In other words, we do not make “cold calls” to the general public soliciting donations. We do not seek, nor do we accept, government funding. This makes us very different from other 501(c)(3) organizations, which receive up to 70% of their total revenues from government sources such as contracts, fees for service, and grants.

The Horatio Alger Association is proud of receiving Charity Navigator’s highest rating of four stars. What exactly does that mean, and why is it important?

Watchdog groups look at nonprofits and analyze the percentage of expenditures on programs, administrative costs, and development to determine whether the organization is acting as a good steward of donor funds. Charity Navigator gave us their highest rating, based on our financial strength, governance, and relatively modest expenditures on administration and development. The vast majority of our funds—95%—is directed to our programs and services. This is well above industry averages.
Speaking of financial strength, what is 2020 looking like in light of the coronavirus situation?

Well, as I am sure you know, we were forced to cancel our 2020 Annual Awards event, which is a major source of fundraising for the Association. However, because of the generosity of our Members and Friends, we ended 2019 with over $280 million in consolidated cash and investments so we are confident that we will be able to fund the Association’s scholarships and programs well into the future.

That is good news, which leads to the next question: Where does the Association’s funding come from and how is it spent?

The pie charts below show a breakdown of our revenues and expenses for 2019. That is what a “normal” year looks like. As I mentioned earlier, the Association prides itself on the fact that 95% of its expenditures are for programs and services, and our program budgeting system, which is reviewed annually by the Association’s auditors, enables us to track all of our costs in the appropriate categories.

Can you tell us more about the programs funded by the Association’s annual revenues? Certainly. The illustrative box below contains a more detailed list of the Association’s programs and services.

- Awards and Induction Ceremonies
- National Scholarships
- National Scholars Conference
- State Scholarships
- Specialized Scholarships
- Scholar Support
- Educational Programs & Meetings
- Educational Media & Publications
- Alumni Programs & Services
- Research
- Collegiate Partners Program
- Field Directors Program

That is impressive. However, is there transparency about the Association’s financial reporting?

Absolutely. We use the services of two firms that audit, consult, and certify our finances. They are:

- RSM, a certified public accounting firm that audits the annual financial statements of the Association and the Endowment Fund. Tate and Tryon, who advised the Association on internal contracts and operational best practices for many years, recently merged with RSM. We anticipate the same individuals will continue in the same advisory capacity.
Sikich, LLP (formerly Halt, Buzas, & Powell, LTD), a certified public accounting firm that has prepared the Association’s monthly financial statements and annual tax returns for almost 20 years. This firm also handles the Association’s payroll, scholarship disbursements, and accounts payable.

Is there anything you want to add about the Association’s financial well-being or practices? We have put in place internal controls and monitoring procedures to help ensure the Association is following best practices in the industry. The Charity Navigator’s four-star rating echoes that. Nevertheless, none of this would be possible without our dedicated and generous Horatio Alger Members, Life Partners, and Friends. They believe in our stated goals, and we are grateful to them for helping to carry our mission forward.

Horatio Alger Endowment Fund

The Endowment Fund was established in 2011 as a separate 501(c)(3) organization to ensure the sustainability of the Association’s scholarship programs. Endowment Fund revenues derive from gifts from Members and Friends as well as investment income, transfers from annual operations, and pledges and bequests. As of December 31, 2019, the Endowment Fund had $247.4 million in invested funds and pledges and bequests totaling $45.8 million, for a total of $293.2 million.

Preparations are underway to conduct a second endowment fund campaign with a goal of achieving $500 million in the Horatio Alger Endowment Fund by the Association’s 75th anniversary in 2022. The Association is grateful to Walter Scott, Jr. (’97), for leading the drive to establish the Endowment Fund as a separate charitable organization and to Tony Novelly for agreeing to chair the new campaign.

Charity Navigator

In May 2019, the Horatio Alger Association received a third consecutive four-star rating from Charity Navigator.
Endowment Fund

The individuals listed below have made outright gifts, planned gifts, and bequests to both the U.S. and Canadian Associations’ endowment funds, recognizing the importance of these gifts to the future success of Horatio Alger programs and activities. Through their generosity and foresight, they are ensuring that the Association will continue to help young people for generations to come. The Association is grateful for their commitment and support.

Donors of $20 million or more
T. Denny Sanford
Dennis R. Washington

Donors of $10 million or more
George L. Argyros
Paul Anthony Novelty

Donors of $5 million or more
Leon G. Cooperman
James F. Dicke II
Joseph Neubauer
David L. Sokol
Jordan Zimmerman

Donors of $2 million or more
Joseph Clark*
Dean A. Cortopassi
William J. Doré
Bill Greehey
H. Wayne Huizenga*
Mike Jackson
Patrick P. Lee
Craig O. McCaw
Lee E. Mikles
John A. Moran
John W. Rollins, Sr.*
O. Wayne Rollins*
Stephen C. Schott
Walter Scott, Jr.

Thomas Joseph Shannon, Jr.
Chris Sullivan
Henry B. Tippie
Byron D. Trott
V. Prem Watsa

Donors of $1 million or more
Byron Allumbaugh*
Lee R. Anderson, Sr.
Al Annexstad
Barbara Barrett
Donald R. Beall
Kenneth E. Behring*
Herbert F. Boeckmann II
Jack H. Brown*
Dean L. Buntrock
Doris K. Christopher
Dominic D’Alessandro
Richard K. Davidson
Richard H. Driehaus
Charles W. Durham
William F. Farley
Sam Fox
Terry M. Giles
Jack M. Gill
John F. Grundhofer
Craig Hall
Bruce T. Halle*
Thomas L. Harken*
Randall Dee Hubbard
Dlores M. Kesler
Melvyn N. Klein
Richard L. Knowlton*

Gilbert Edward LeVasseur, Jr.
Alan B. Miller
Robert G. Miller
James R. Moffett
Jim Moran*
John Pappajohn
Harry S. Patten
James A. Patterson
T. Boone Pickens*
Carl R. Pohlad*
Nido R. Qubein
Greg P. Renker
Harry S. Rinker
Joseph E. Robert, Jr.*
Matthew K. Rose
James M. Seneff, Jr.
Ronald M. Simon
Earl W. Stafford, Sr.
Glenn B. Stearns
Peter W. Stott
Ronald C. Waranch*
John H. Weiland
Anthony Welters
David W. Wilson

Donors of up to $1 million
Charles C. Anderson, Sr.
Robert J. Brown
Campus Crest Communities
Robert H. Dedman*
Thomas J. Donohue
Eugene Fitts*
Michael Keebler Giroux
Serge Godin
George L. Graziadio*

*Deceased
Thomas S. Haggai*  
Ebby Halliday*  
J. Ira Harris  
Venita VanCaspel Harris*  
Robert J. Hudiburg*  
Kenneth G. Langone  
Rebecca MacDonald  
Kevin Mitchell  
Michael G. Morris  
Angelo R. Mozilo  
Jim Pattison  
Marvin A. Pomerantz*  
Frank E. Resnik*  
John V. Roach  
Virginia M. Rometty  
Charles R. Scott*  
Delford M. Smith*  
Jack D. Sparks*  
Manfred Steinfeld*  
David L. Steward  
Monroe E. Trout  
Rick Waugh  
Sidney D. Wolk

Donors of up to $100,000
Todd M. Abbrecht  
Ryan Anderson  
Philip Anschutz  
Cecil Earle Baker*  
David A. Barr  
Stuart Bernstein  
Thomas J. Brokaw  
Christopher Burk  
CBS Radio  
Ryan Courson  
Steven Currall  
William E.C. Dearden*  
J. Russell Flowers*  
Joseph Gildenhorn  
Alan C. Greenberg*  
Ralph A. Hart*  
Paul Harvey*  
Richard D. Holland*  
Alphonso R. Jackson  
Henry A. Johnson  
Dee J. Kelly*  
Jack LaLanne*  
Sherry Lansing  
Jeff Longstreth  
Bonnie McElveen-Hunter  
Ed McMahon*  
Sanjeev Mehra  
Gordon E. Moore  
R. James Nicholson  
Indra K. Nooyi  
John C. Portman, Jr.*  
Linda D. Rabbitt  
John Reed  
Virginia Renker  
Josue Robles  
Richard M. Rosenberg  
Larry Ruvo  
William G. Salatich*  
Lee R. Sollenbarger*  
Joseph Solomon*  
Mary Jo Timmons  
Harold Toppel*  
R.E. Turner  
Ronald Weinberg

Giving Clubs
Support for the Association’s Giving Clubs underwrite Horatio Alger scholarships and educational programs. Below is information about the four Giving Clubs, followed by a list of sponsors. The years listed below sponsors’ names denote their participation in the Giving Clubs.

- **Founder’s Club**: Members pledge $100,000 each year for five years ($500,000) in support of the Association’s scholarship programs.

- **Chairman’s Club**: Members pledge $50,000 each year for five years ($250,000) in support of the Association’s scholarship programs.

- **President’s Club**: Members pledge $20,000 each year for five years ($100,000) in support of the Association’s scholarship programs.

- **Director’s Club**: Members pledge $10,000 each year for five years ($50,000) in support of the Association’s scholarship programs.

*Deceased
<table>
<thead>
<tr>
<th>Founder's Club</th>
<th>President's Club</th>
<th>Richard K. Davidson</th>
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<tbody>
<tr>
<td>(Total: $500,000)</td>
<td>(Total: $100,000)</td>
<td>2007-2021</td>
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<tr>
<td>Gregory E. Abel</td>
<td>Michael R. Bloomberg</td>
<td>John Paul DeJoria</td>
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<tr>
<td>James Wesley Ayers</td>
<td>Bill Greehey</td>
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<tr>
<td>James F. Dicke II</td>
<td>Harold Hamm</td>
<td></td>
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<tr>
<td>2020-2024</td>
<td>2016-2020</td>
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<tr>
<td>James A. Haslam II</td>
<td>Jeong H. Kim</td>
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<td>2016-2020</td>
<td>2017-2021</td>
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<tr>
<td>Harvey L. Massey</td>
<td>James R. Moffett</td>
<td></td>
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<tr>
<td>2016-2020</td>
<td>2013-2022</td>
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<td>Harold B. Matzner</td>
<td>Clarence Otis, Jr.</td>
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<tr>
<td>John C. Maxwell</td>
<td>Linda D. Rabbitt</td>
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<tr>
<td>2019-2023</td>
<td>2017-2022</td>
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<tr>
<td>Howard M. Meyers</td>
<td>Earl W. Stafford, Sr.</td>
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<td>2012-2023</td>
<td>2016-2020</td>
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<td>Roger S. Penske</td>
<td>Henry B. Tippie</td>
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<td>2017-2021</td>
<td>2007-2021</td>
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<tr>
<td>Rick Waugh</td>
<td>Dennis &amp; Phyllis Washington Foundation</td>
<td>2013-2022</td>
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<tr>
<td>Chairman’s Club</td>
<td>William Conrad Weldon</td>
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<td>(Total: $250,000)</td>
<td>2019-2023</td>
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<tr>
<td>Daniel Lubetzky</td>
<td>Non-Members</td>
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<tr>
<td>2019-2023</td>
<td>Ann Morgan</td>
<td></td>
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<td>John H. Scully</td>
<td>2019-2023</td>
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<tr>
<td>2017-2021</td>
<td>Director’s Club</td>
<td>Non-Members</td>
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<tr>
<td>(Total: $50,000)</td>
<td>(Total: $50,000)</td>
<td>Melba Harken</td>
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<tr>
<td>Doris K. Christopher</td>
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<td>2007-2021</td>
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<tr>
<td>2018-2022</td>
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*Deceased*
2019 Excellence Gala

The Horatio Alger Association of Canada was proud to host the 3rd Annual Excellence Gala on October 28, 2019. The event, which is the Canadian Association’s main source of revenue, garnered $5 million in support for scholarships. President V. Prem Watsa and his fellow Canadian Board Members extend sincere appreciation to all the Members, Life Partners, and Friends who helped achieved record support to provide opportunities and hope to young Canadians.

Donors up to $500,000
Fairfax Financial Holdings Limited (V. Prem Watsa)
The Jay and Barbara Hennick Family Foundation/Colliers International Group Inc.
Walter & Maria Schroeder
The Dennis & Phyllis Washington Foundation
Waugh Family Foundation (Lynne and Rick Waugh)/Scotiabank

Donors up to $50,000
Berkshire Hathaway Energy Canada (Gregory E. Abel)
Cleveland Clinic Canada (Delos Cosgrove)
Janet and Wayne Gretzky
Group Germain Hotels (Christiane Germain)
Manulife (Dominic D’Alessandro)
Mila and Brian Mulroney
Onex Corporation (Gerald Schwartz)
Lisa and Matthew K. Rose
Myrna & Robert J. Schlegel
Peggy and David L. Sokol
Chris T. Sullivan Foundation
Trott Family Foundation (Tina and Byron D. Trott)

Donors up to $200,000
CGI, Inc. (Serge Godin)
N. Murray Edwards
The Jim Pattison Group

Donors up to $100,000
Janet and James F. Dicke II
Suzanne & Walter Scott Foundation
2020 Scholarships and Educational Programs

The Association is deeply grateful to its Members and Friends who are supporting Horatio Alger scholarships and educational programs in 2020. With their support, the Association is providing more young people with inspiring role models and opportunities and hope for the future made possible through education.

Donors of $1 million or more

Janet & Jim Dicke/Crown Equipment Corporation
Ohio State Scholarships, Career & Technical Scholarships for Ohio State Scholars, Warren Webster Technical Scholarships, Janet S. Dicke Specialized Scholarships, Crown Lift Technical Scholarships, Educational Programs

Paul Anthony Novelly
Educational Programs

T. Denny Sanford
South Dakota State Scholarships, T. Denny Sanford Specialized Scholarships

Suzanne* and Walter Scott Foundation
Avenue Scholars Specialized Scholarships, National Career & Technical Scholarships, Canada Provincial/Territorial Scholarships, Educational Programs

Phyllis & Dennis Washington/Dennis & Phyllis Washington Foundation
State Scholarships: Colorado, Michigan, Montana, New Jersey, North Carolina, Texas, Virginia, Washington, Wisconsin; College of Idaho Specialized Scholarships; Helen B. Miller Specialized Scholarship; National Career & Technical Scholarships; Montana Career & Technical Scholarships; Canada Provincial/Territorial Scholarships; Dennis Washington Leadership Graduate Scholarships

Donors up to $1 million

Aksarben Foundation
Nebraska State Scholarships

Al and Cathy Annexstad Horatio Alger Scholarship Fund
Minnesota State Scholarships, Leaders for Tomorrow Specialized Scholarships

O. Wayne Rollins* Foundation
National Scholarships for Georgia Scholars, Georgia State Scholarships

Tina and Byron Trott/Trott Family Foundation
Ohio State Trott Family Specialized Scholarships, rootED Specialized Scholarships

The Sixty Three Foundation (V. Prem Watsa)
Fairfax Financial Entrance Awards

Donors of up to $500,000

Argyros Family Foundation (George L. Argyros)
California State Scholarships

Craig and Barbara Barrett Foundation
Educational Programs

Mark and Mary Davis Foundation
Mark and Mary Davis Specialized Scholarships

William J. Doré
William J. Doré Specialized Scholarships

Estate of Dorothy Girard*
Florida State Scholarships

Patrick P. Lee
Patrick P. Lee Specialized Scholarships, Educational Programs

Neubauer Family Foundation (Joseph Neubauer)
Pennsylvania State Scholarships

Stephen C. and Patricia A. Schott Foundation
Santa Clara University – Schott Family Specialized Scholarships

Steward Family Foundation (David L. Steward)
rootED Specialized Scholarships

*Deceased
Krishnamurthy Tandon Foundation  
(Chandrika K. Tandon)  
Tandon STEM Specialized Scholarships

Lenard B. Tessler  
New York State Scholarships, Tessler Family Specialized Scholarships

Uptake (In honor of Gregory E. Abel)  
Illinois State Scholarships

Vestas (In honor of Gregory E. Abel)  
Iowa State Scholarships, Oregon State Scholarships

Donors up to $100,000

Rosemarie and Dean L. Buntrock  
Illinois State Scholarships, South Dakota State Scholarships

Joseph Clark*  
Educational Programs

Gibson Dunn (In honor of Gregory E. Abel)  
New York State Scholarships

The Goergen Foundation, Inc.  
(Robert Blyth Goergen)  
Florida State Scholarships

The Hormel Foundation (Richard L. Knowlton*)  
The Hormel Foundation Specialized Scholarships

Miller Family Foundation (Robert G. Miller)  
Idaho State Scholarships, Boise State University Specialized Scholarships, Idaho State University Specialized Scholarships

Lift a Life Novak Family Foundation  
(David Novak)  
Kentucky State Scholarships

Rady Family Foundation (Ernest S. Rady)  
California State Scholarships

In honor of John W. Rollins, Sr.*  
Delaware State Scholarships

Donors up to $50,000

The Brinson Foundation (Gary P. Brinson)  
Illinois State Scholarships

James L. Clayton  
Tennessee State Scholarships

The Durham Foundation (Charles W. Durham*)  
Nebraska State Scholarships

William E. Greehey  
Texas State Scholarships

The Harrington Family Foundation  
(Ronald Harrington)  
Ohio State Scholarships

The Haslam Family Foundation, Inc.  
(James A. Haslam II)  
Tennessee State Scholarships

R.D. and Joan Dale Hubbard Foundation  
New Mexico State Scholarships

Melvyn N. Klein  
Melvyn N. Klein Specialized Scholarships

Alan B. Miller  
Pennsylvania State Scholarships

Clarence Otis, Jr.  
Florida State Scholarships

High Point Community Foundation  
(Nido R. Qubein)  
High Point University Specialized Scholarships

In honor of Joseph E. Robert, Jr.*  
Joe Robert Specialized Scholarships

Shirley Ann and Patrick G. Ryan  
Illinois State Scholarships

CNL Charitable Foundation  
(James M. Seneff, Jr.)  
Valencia College Specialized Scholarships

Ronald C. Waranch* Foundation  
California State Scholarships, Texas State Scholarships

*Deceased
## Donors up to $25,000

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<tr>
<th>Name</th>
<th>Program(s)</th>
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<td>Colleen C. Barrett</td>
<td>Educational Programs</td>
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<tr>
<td>The Beall Family Foundation (Donald R. Beall)</td>
<td>California State Scholarships</td>
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<td>Berkshire Hathaway Energy Canada Foundation</td>
<td>Canada Provincial/Territorial Scholarships</td>
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<td>Doris K. Christopher</td>
<td>Illinois State Scholarships</td>
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<td>William E.C. and Mary Dearden Foundation</td>
<td>Educational Programs</td>
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<tr>
<td>Giles O’Malley Foundation (Terry M. Giles)</td>
<td>Texas State Scholarships</td>
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<td>Craig and Kathryn Hall Foundation</td>
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<td>Robert J. Hudiburg*</td>
<td>John Hardin Hudiburg Specialized Scholarship</td>
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<td>IHS Markit</td>
<td>Canada Provincial/Territorial Scholarships</td>
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<td>K. Michael Ingram</td>
<td>Arizona State Scholarships</td>
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<td>Alphonso R. Jackson</td>
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<td>Sharon and David L. Johnston</td>
<td>Canada Provincial/Territorial Scholarships</td>
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<td>Daniel Lubetzky</td>
<td>Educational Programs</td>
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<tr>
<td>Jim Moran* Scholarship Fund</td>
<td>National Scholarships for Florida Scholars</td>
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<td>Mozilo Family Foundation (Angelo R. Mozilo)</td>
<td>California State Scholarships</td>
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<td>Francis T. Nichols</td>
<td>Maine State Scholarships, Vermont State Scholarships</td>
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<td>Daniels Fund (Suzanne and R. James Nicholson)</td>
<td>Colorado State Scholarships</td>
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<td>Colin L. Powell</td>
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<td>Michael S. Shannon</td>
<td>Colorado State Scholarships</td>
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<td>Peter W. Stott</td>
<td>Oregon State Scholarships</td>
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<td>Chris T. Sullivan Foundation</td>
<td>Florida State Scholarships, Educational Programs</td>
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<td>Henry B. Tippie</td>
<td>Belle Plaine Community Schools Specialized Scholarship</td>
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<td>Dr. Monroe and Sandra Trout Charitable Fund</td>
<td>Vance Cryer Marine Corps Specialized Scholarship</td>
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<td>John H. Weiland</td>
<td>New Jersey State Scholarships</td>
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<td>The Sidney and Deanna Wolk Charitable Foundation</td>
<td>Massachusetts State Scholarships</td>
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<td>Michael B. Yanney</td>
<td>Educational Programs</td>
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<tr>
<td>Programs funded by Horatio Alger Association of Distinguished Americans and Horatio Alger Endowment Fund</td>
<td>Alabama, Alaska, Arkansas, Connecticut, District of Columbia, Hawaii, Indiana, Kansas, Louisiana, Maryland, Mississippi, Missouri, New Hampshire, Nevada, North Dakota, Oklahoma, Rhode Island, South Carolina, Utah, West Virginia, Wyoming</td>
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<tr>
<td>Programs funded by the Horatio Alger Association of Canada</td>
<td>National Entrepreneurial Scholarships, Indigenous Achievement Scholarships, Vocational and Technical Education Scholarships</td>
</tr>
</tbody>
</table>

*Deceased
# Governance

**Horatio Alger Association Board of Directors**

## Executive Committee

**CHAIRMAN**
Matthew K. Rose (2013)  
Retired Chairman-CEO  
BNSF Railway Company  
CrossTie Capital, Ltd.

**PRESIDENT**
James F. Dicke II (2015)  
Chairman-CEO  
Crown Equipment Corporation

**VICE PRESIDENT**
Gregory E. Abel (2018)*  
Vice-Chairman, Non-Insurance Businesses,  
Berkshire Hathaway Inc.  
Executive Chairman  
Berkshire Hathaway Energy

**TREASURER**
Anthony Welters (1998)  
Executive Chairman  
Blackly Group, LLC

**IMMEDIATE PAST CHAIRMAN**
Byron D. Trott (2011)  
Founder & CEO  
BDT & Company, LLC

**CHAIRMAN EMERITUS**
Paul Anthony Novelly (2000)  
Owner  
St. Albans Global Management, Apex Oil Company, and AIC, Limited

**CHAIRMAN EMERITUS**
Founder  
The Washington Companies

**ENDOWMENT FUND**
**CHAIRMAN & PRESIDENT**
Walter Scott, Jr. (1997)  
Chairman  
Suzanne & Walter Scott Foundation

**HORATIO ALGER ASSOCIATION OF CANADA PRESIDENT**
V. Prem Watsa (2012)  
Chairman and CEO  
Fairfax Financial Holdings Limited

**MEMBER-AT-LARGE**
Valerie Montgomery Rice (2017)  
President and Dean  
Morehouse School of Medicine

**MEMBER-AT-LARGE**
Greg P. Renker (2012)  
Co-Founder & Co-Chairman  
Guthy-Renker

## Honorary Board Members

**Lou Dobbs** (1999)  
Host, Lou Dobbs Tonight  
Fox Business Network

**Clarence Thomas** (1992)  
Associate Justice  
Supreme Court of the United States

## Board of Directors

**Charles C. Anderson, Sr.** (2015)  
Chairman Emeritus  
Anderson Companies

**Lee R. Anderson, Sr.** (2014)  
LRA Family LLC

**Al Annexstad** (2010)  
Chairman Emeritus  
Federated Insurance Companies  
AMA Investments, L.L.C.

**CHAIRMAN EMERITUS**
George L. Argyros (1993)  
Chairman and CEO  
Arnel & Affiliates

**Wanda M. Austin** (2012)  
President and CEO, retired  
The Aerospace Corporation

**Ronald M. Bergeron, Sr.** (2018)  
Founder and CEO  
Bergeron Land Development, Inc.  
Bergeron Family of Companies  
Bergeron Properties & Investment Corp.

**Robert J. Brown** (1990)  
Founder, Chairman, and CEO  
B&C Associates, Inc.

**Arthur A. Ciocca** (2000)  
Founder & Chairman Emeritus  
The Wine Group, Inc.

**Leon G. Cooperman** (2015)  
Founder, Chairman, and CEO  
Omega Advisors, Inc.

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*Pending approval by the Board of Directors.*
Dean A. Cortopassi (2005)
Owner/CEO
San Tomo Group

Mark E. Davis**
Chairman
Davis Family Holdings

Don R. Daseke (2018)
Founder & Chairman Emeritus
Daseke, Inc.

William J. Doré (2000)
CEO
Doré Energy Corporation

William F. Farley (1986)
Chairman and Owner
Liam Ventures

Sam Fox (2005)
Former U.S. Ambassador to the Kingdom of Belgium

Foster Stephen Friess (2012)
Founder and Retired Chairman
Friess Associates LLC

Terry M. Giles (1994)
President
Giles Enterprises

Jack M. Gill, PhD (1999)
The Gill Foundation of Texas & Gilfin International
Vanguard Venture Partners

Joseph M. Grant (2010)
Chairman and Partner
BankCap Partners
Chairman Emeritus
Texas Capital Bancshares

Bill Greehey (2001)
Chairman of the Board
NuStar Energy

John F. Grundhofer (1997)
Chairman Emeritus
U.S. Bancorp

Edmund A. Hajim (2015)
Chairman
HighVista Strategies LLC

Craig Hall (2007)
Chairman and Founder
Hall Group

Ronald G. Harrington (2016)
Chairman
BioMotiv/Harrington Project

Randall Dee Hubbard (2014)
Chairman, Managing Director
BIGHORN Golf Club

Alphonso R. Jackson (2018)**
CEO
A.R. Jackson Advisors LLC
13th U.S. Secretary of Housing and Urban Development

Mike Jackson (2014)**
Executive Chairman
AutoNation, Inc.

Melvin N. Klein (1996)
Founder
Melvin N. Klein Interests

Kenneth G. Langone (2012)
Founder, President & CEO
Invemed Associates, LLC

Patrick P. Lee (2013)
Chairman
Patrick P. Lee Foundation
Chairman and CEO
Lee Capital

Chairman and CEO
LeVasseur Capital Partners, LLC

Harvey L. Massey (2016)
Chairman and CEO
Massey Services, Inc.

Craig O. McCaw (1999)
CEO, Eagle River, Inc.
Chairman, Pendrell Corporation

Howard M. Meyers (2012)
Chairman
Quexco Incorporated

Lee E. Mikles (2008)
Chairman
First Montecito Advisors, LLC

Alan B. Miller (2010)
Chairman of the Board and Chief Executive Officer
Universal Health Services, Inc.

Robert G. Miller (2012)
Chairman and CEO (Retired)
Albertsons Companies, Inc.

CHAIRMAN EMERITUS
James R. Moffett (1990)
Chairman Emeritus
Freeport-McMoRan Inc.

Brian Mulroney (2012)
Former Prime Minister of Canada
Senior Partner
Norton Rose Fullbright
Canada LLP

** Pending election by the Membership
Joseph Neubauer (1994)
Former Chairman of the Board
Aramark
Next Egg Group

Senior Counsel
Brownstein Hyatt Farber Schreck

Clarence Otis, Jr. (2007)**
Retired CEO, Darden
Restaurants

Harry S. Patten (2011)
Founder, Chairman, and CEO
National Land Partners, LLC and
Inland Management
Patten Family Foundation

Nido R. Qubein (2006)
President
High Point University

Linda D. Rabbitt (2016)
Founder and Chairman
rand* construction corporation

Ernest S. Rady (2018)
Founder, Executive Chairman of
the Board, Chief Executive
Officer, and President
American Assetts Trust, Inc.
Founder and Executive Chairman
ICW Group Insurance
Companies

Jeffrey A. Rich (2013)
Managing Director
PlumTree Partners, LLC

Carl H. Ricker, Jr. (2009)
Founder, Chairman, and CEO
Azalea Holdings
Chairman, Gensys Ballasts

Founder and CEO
Rinker Development Company

T. Denny Sanford (2016)
Chairman of the Board
United National Corporation

Stephen C. Schott (2001)
Owner & CEO
S.C.S. Development Co. /
Award Homes

James M. Seneff, Jr. (2010)
Executive Chairman
CNL Financial Group

Thomas Joseph Shannon, Jr.
(2009)
Founder
T-Bird Restaurant Group, Inc.
Founder, Village
Development Co.

Ronald M. Simon (2005)
Chairman
RSI Holding LLC

CHAIRMAN EMERITUS
Chairman & Chief
Executive Officer
Teton Capital, LLC
Chairman of the Board
Seaspan Corporation

Earl W. Stafford, Sr. (2010)
Chief Executive Officer
The Wentworth Group LLC
Chairman and Chief
Executive Officer
The Stafford Foundation, Inc.

Glenn B. Stearns (2011)
Founder & CEO
Kind Lending

David L. Steward (2014)
Founder and Chairman
World Wide Technology, Inc.

Peter W. Stott (2014)
President
Columbia Investments, Ltd.
Chairman & Chief Executive
Market Express, LLC.

Chris Sullivan (2007)
MVP Holdings LLC

Marcia G. Taylor (2017)
President and Chief
Executive Officer
Bennett International Group LLC

John H. Weiland (2012)
Vice Chairman, President,
and Chief Operating
Officer (retired)
C.R. Bard, Inc.

Sidney D. Wolf (1999)
Founder, Chairman & CEO
The Cross Country Group

Robert L. Wright, Jr. (2009)
Chairman and CEO
FE Holdings, Inc.

Terrence J. Giroux
Executive Director

** Pending election by the Membership
Horatio Alger Endowment Fund Board of Directors

Walter Scott, Jr. (1997)  Chairman & President
David L. Sokol (2004)  Vice President
Joseph Neubauer (1994)  Secretary

Horatio Alger Association of Canada Board of Directors

PRESIDENT
V. Prem Watsa (2012)
Chairman and CEO
Fairfax Financial Holdings Limited

PRESIDENT EMERITUS
Dominic D’Alessandro (2005)
Past President and CEO
Manulife

VICE PRESIDENT
Serge Godin (2015)
Founder and Executive Chairman of the Board
CGI, Inc.

VICE PRESIDENT
Jay S. Hennick (2019)
Global Chairman and Chief Executive Officer
Colliers International Group Inc.

VICE PRESIDENT
David Johnston (2018)
Chair, Rideau Hall Foundation
28th Governor General of Canada

VICE PRESIDENT
Rebecca MacDonald (2009)
Founder and Executive Chair
Just Energy Group Inc.

VICE PRESIDENT
Brian Mulroney (2012)
Former Prime Minister of Canada
Senior Partner
Norton Rose Fulbright Canada LLP

TREASURER
Rick Waugh (2011)
Retired Deputy Chairman, President & CEO
Scotiabank

Horatio Alger Association of Canada Foundation

CHAIRMAN
V. Prem Watsa (2012)

VICE CHAIRMAN
Jay S. Hennick (2019)

SECRETARY/TREASURER
Rick Waugh (2011)
Headquarters Staff

Terrence J. Giroux
Executive Director

Constantine G. Katsarakis
Associate Executive Director

Kristen R. Law
Senior Director of Educational & Alumni Programs

John Thornburg
Chief Financial Officer

Membership Programs
Margaret D. Slipek
Manager of Membership Programs & Assistant to the Executive Director

Lindsey B. Kihlström
Membership Program Assistant & Archivist

Educational & Alumni Programs
Ann Marie White
Manager of Scholarship Administration

Aaron House
International Manager of Alumni and Scholar Services

Finance & Administration
Debra J. Stancil
Manager of Nominations & Administration

Joyce Alimusa
Accounting Manager

External Event Directors
William DeVizia
Robert "Max" Emma

Awards Production and Services
Linder Global Events,
Rebecca Linder
Lois Haggerty
Alexandra Herrera

Publications
Jackie Rough
Biographer

Jason Salas
Salas Design Company
Future Events

73rd Annual Horatio Alger Awards
April 8–10, 2021
The Ritz-Carlton
Washington, D.C.

74th Annual Horatio Alger Awards
April 7–9, 2022
The Ritz-Carlton
Washington, D.C.

75th Annual Horatio Alger Awards
March 30–April 1, 2023
The Ritz-Carlton
Washington, D.C.

76th Annual Horatio Alger Awards
April 4–6, 2024
The Ritz-Carlton
Washington, D.C.

2020 Membership and Board of Directors Meeting
October 6–9, 2020
San Diego, California

2021 Membership and Board of Directors Meeting
October 2021
Palm Beach, Florida

State of the Association Meeting & Alumni Summit
The National World War II Museum
October 8–10, 2021
New Orleans, Louisiana

2022 Membership and Board of Directors Meeting
October 2022
Washington, D.C.
Our Impact

Since the establishment of its scholarship programs in 1984, the Horatio Alger Association has become one of the largest, need-based college scholarship providers.

27,000 Scholars & Alumni

$193 MILLION in scholarships

71% Graduation rate*

*compared to 16% national average for low-income students

SCHOLARSHIPS

$21.4 Million – Estimated valued of Horatio Alger scholarships awarded in 2020 to more than 2,900 new Scholars.

$16.9 MILLION
Undergraduate

$960 THOUSAND
Graduate

$3.5 MILLION
Career & Technical

SUPPORT SERVICES

- College Selection & Financial Aid Counseling
- College Readiness & Support
- Collegiate Partners Program
- 24/7 Mental Health & Emotional Support
- Emergency Fund
- Personal Outreach
- Internships/Externships & Career Mentoring
- Professional Development
- Fees & Tools
- Non-Traditional Support
- Alumni Association
- Networking
- Housing Needs

2020 SCHOLAR PROFILE

$25,029 Average Family Income

3.71 Average High School GPA

51% First-Generation College Students

Adversities: Divorce of Parents | Physical/Mental/Sexual Abuse | Domestic Alcohol/Substance Abuse | Homelessness | Physical/Mental Disability or Illness | Death of Parents | Foster Care